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GREENHECK GROUP TO ACQUIRE METAL INDUSTRIES

SCHOFIELD, Wisconsin (December 16, 2020) – The Greenheck Group announced today that it has signed a letter of intent to acquire Metal Industries, a leading manufacturer of grilles, registers, diffusers, and air terminal products used in commercial and institutional buildings. The addition of these products will complement and further expand the Greenheck brand's comprehensive product offering of air movement, control, and conditioning equipment.

"As indoor air quality continues to increase in importance to customers, this acquisition will enable Greenheck to provide a full package of energy efficient HVAC products from rooftop heating and cooling equipment to individual area grilles and diffusers," said Tim Kilgore, Greenheck president of sales and marketing. "Greenheck strives to be the easiest company to do business with, and we will now be in an even better position to provide engineers and contractors the ability to select all of the products to meet their needs from a trusted, single-source supplier."

"Greenheck is exactly the type of partner we sought to align with and grow our business," states Grant Tyson, Metal Industries president. "We are excited to become part of the Greenheck team. Our strong cultural alignment and the complementary product offering will allow us to thrive as we move into this new relationship."

"HVAC manufacturing has seen a great deal of consolidation," commented David Hawkins, Metal Industries COO. "Our interest in a merger was only with companies that would allow us to grow stronger without losing our sense of identity and Greenheck was the ideal match."

Founded in 1947, Metal Industries will continue to operate under the current leadership team of Grant Tyson, president, and David Hawkins, chief operating officer, and both will remain active partners in the company. Metal Industries is based in Clearwater, Florida and has manufacturing operations in Bushnell, Florida; Marion, North Carolina, and Reynosa, Mexico. Metal Industries goes to market under METALAIRE and USAIRE as primary brand names.

Greenheck, the worldwide leader in manufacturing and distributing air movement, conditioning, and control equipment, also founded in 1947, is headquartered in Schofield, Wisconsin. Greenheck's

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branded line of ventilation equipment includes fans and ventilators, centrifugal and vane axial units, make-up air units, energy recovery ventilators, kitchen ventilation systems, packaged ventilation systems, indoor air handlers, dampers, louvers, and laboratory exhaust systems.

About Greenheck Group

Greenheck Group is a global leading manufacturer of commercial air movement, control, and conditioning equipment, providing engineered solutions across a range of nonresidential applications and industries. The company has grown to nearly 4,000 employees and operates 21 manufacturing plants in the United States, Mexico, and India. Greenheck Group produces products under the following brands: Greenheck (the founding flagship brand), Accurex, Airolite, Innovent, Precision Coils, and Valent.

For more information visit www.greenheck.com or contact Greenheck, P.O. Box 410, Schofield, WI 54476-0410, (715) 359-6171, FAX (715) 355-2399.